GIC HOUSING FINANCE LTD.

GICHFL/SEC/2026-27 **November 12, 2026**

To,

BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code-

NCDs - 976944, 976945, 977277, 977579, 978009, 978219

Dear Sir,

Sub.: Security Cover Details under Regulation 54(2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that all the secured NCDs issued by the Company and outstanding as on September 30, 2026 are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining a security cover of 1x or such higher security cover required as per the terms of the offer document for the quarter ended on September 30, 2026.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

GOR RAJKUMAR UMEDLAL
Digitally signed by GOR RAJKUMAR UMEDLAL
Date: 2026.11.12 19:26:20 +05'30'

Raj Gor
Group Head & Company Secretary

Encl. a/a.

Security Cover Certificate as on September 30, 2026

₹ in lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment							282			282					-
Capital Work-in- Progress							-			-					-
Right of Use Assets							7,861			7,861					-
Goodwill							-			-					-
Intangible Assets							1,967			1,967					-
Intangible Assets under Development							369			369					-
Investments							30,672			30,672					-
Loans*	Loans to Customer (Refer Note 1 and 2)	120,066	818,260				146,819			1,085,145		120,066			120,066
Inventories							-			-					-
Trade Receivables							95			95					-
Cash and Cash Equivalents							2,511			2,511					-
Bank Balances other than Cash and Cash Equivalents							456			456					-
Others							13,399			13,399					-
Total		**120,066**	**818,260**				**204,431**			**1,142,757**	-	**120,066**	-	-	**120,066**
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	105,219						-		105,219					
Other debt sharing pari-passu charge with above debt								-		-					
Other Debt								73,593		73,593					
Subordinated debt								-		-					
Borrowings															
Bank			694,128					38,800		732,928					
Debt Securities								-		-					
Others								-		-					
Trade payables								1,591		1,591					
Lease Liabilities								8,310		8,310					
Provisions								2,417		2,417					
Others								3,713		3,713					
Total		**105,219**	**694,128**				-	**128,424**		**927,771**					
Cover on Book Value**															
Cover on Market Value															
	Exclusive Security Cover Ratio (Refer Note 4)	1.14													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.
2. Loans includes principal outstanding plus interest receivables & accured add/less Ind As adjustment less provision for expected credit loss.
3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.
4. The Company had earmarked additional security towards the Green Shoe Option of NCD Series 12 Tranche 2, which remained unsubscribed upon expiry. Accordingly, the Company is in process to release the excess security earmarked for the same, pursuant to which the security cover ratio is expected to reduce from the existing 1.14 to approximately 1.05, while continuing to meet the applicable security cover requirements.

